

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		30/06/2019		31/12/2019	30/06/2020
	Note	Last Year Closing Balance	Original Budget	YTD Actual	Forecast
		\$	\$	\$	
Current Assets					
Cash Unrestricted	3	4,087,144	2,118,106	20,163,396	2,117,187
Cash Restricted - Conditions over Grants					
Cash Restricted	3	46,351,833	31,366,302	38,090,471	35,054,978
Receivables - Rates	4	2,725,859	1,611,902	10,131,971	1,611,902
Receivables - Other	4	6,643,452	3,948,655	5,575,369	3,948,655
Interest / ATO Receivable/Trust		237,838	136,134	8,221	136,134
Inventories		810,528	825,219	806,686	137,897
		60,856,654	40,006,318	74,776,114	43,006,753
Less: Current Liabilities					
Short term borrowings		(1,174,305)	(1,185,374)	(1,873,674)	(1,185,374)
Accruals					
Payables		(15,534,908)	(5,931,796)	(18,673,248)	(5,931,796)
Accruals					
Provisions		(3,135,906)	(3,048,584)	(2,576,146)	(3,200,000)
		(19,845,119)	(10,165,754)	(23,123,068)	(10,317,170)
Less: Cash Reserves	5	(37,783,602)	(31,366,302)	(38,090,471)	(35,054,978)
Addbacks:					
Development Costs		(668,789)	(713,342)	(668,789)	0
Loans receivable - clubs/institutions		(116,545)	134,194	(57,869)	134,194
Provision for annual leave		1,636,365	1,766,737	1,619,999	1,766,737
Provision for long service leave		1,499,541	1,281,847	956,147	1,281,847
Debentures current		1,174,305	1,185,374	1,512,612	1,185,374
Accrual		0	0	(1,337,561)	0
Leases Current		0	0	361,062	126,315
Net Current Funding Position		6,752,810	2,129,072	15,948,176	2,129,072