

CITY OF KALGOORLIE BOULDER
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 December 2019

	Note	Mid Year Budget (c)	Annual Budget (d)	Midyear Adjustment (c) - (d)/(d)	Variance %	YTD Budget (a)	YTD Actual (b)	Variance \$ (b)-(a)	Variance % (b)-(a)/(a)	Var.
		\$	\$	\$		\$	\$	\$	%	
Opening Funding Surplus (Deficit)	2	6,752,823	2,353,075			2,353,075	6,752,823	4,399,748	187%	▲
Revenue from operating activities										
Rates	6	26,064,273	25,876,292	187,981	1%	12,938,142	13,122,947	184,805	1%	
Operating Grants, Subsidies & Contributions		4,373,138	4,077,067	296,071	7%	2,459,864	1,779,379	(680,485)	(28%)	
Fees & Charges		35,388,656	35,408,485	(19,830)	(0%)	22,049,984	22,012,554	(37,430)	(0%)	
Interest Earnings		1,389,739	1,610,201	(220,462)	(14%)	805,086	784,374	(20,712)	(3%)	
Other Income		10,793,367	10,575,465	217,902	2%	5,479,202	5,408,154	(71,048)	(1%)	
Profit On Sale Of Asset	8	117,654	116,504	1,150	1%	0	1,150	1,150		
		78,126,826	77,664,014	462,812	1%	43,732,278	43,108,558	(623,720)	(1%)	▼
Expenditure from operating activities										
Employee Costs		(26,839,037)	(26,744,358)	(94,680)	0%	(13,357,199)	(13,539,032)	(181,833)	(1%)	
Materials & Contracts		(20,041,495)	(20,283,809)	242,314	(1%)	(10,223,785)	(8,546,386)	1,677,399	16%	▼
Contributions, Donations & Subsidies		(1,609,989)	(1,668,688)	58,700	(4%)	(840,138)	(852,855)	(12,717)	(2%)	
Utilities		(4,392,722)	(4,253,816)	(138,906)	3%	(2,126,698)	(1,907,037)	219,661	10%	▼
Depreciation		(11,220,765)	(11,767,892)	547,127	(5%)	(5,883,672)	(5,658,863)	224,809	4%	
Interest Expense		(655,881)	(395,046)	(260,835)	66%	(197,478)	(190,304)	7,174	4%	
Insurance Expenses		(692,757)	(718,365)	25,608	(4%)	(359,052)	(400,918)	(41,866)	(12%)	
Other Expenses		(7,885,245)	(7,333,988)	(551,257)	8%	(3,749,183)	(4,071,615)	(322,432)	(9%)	
Loss On Sale Of Asset	8	(399,412)	(30,085)	(369,328)	1228%	0	(399,412)	(399,412)		
		(73,737,302)	(73,196,045)	(541,258)	1%	(36,737,205)	(35,566,420)	1,170,785	(3%)	▼
Operating activities excluded from budget										
Add back Depreciation		11,220,765	11,767,892	(547,127)	(5%)	5,883,672	5,658,863	(224,809)	(4%)	
Adjust (Profit)/Loss on Asset Disposal		281,758	(196,599)	478,357	(554%)	0	398,262	398,262		
Adjust Provisions and Accruals		0	0	0	#DIV/0!	0	0	0		
Amount attributable to operating activities		15,892,046	16,039,262	(147,216)	(1%)	12,878,745	13,599,262	720,517	6%	▲
Investing activities										
Grants, Subsidies and Contributions		4,916,682	7,597,856	(2,681,174)	(32%)	6,757,261	1,349,271	(5,407,990)	(80%)	
Proceeds from Disposal of Assets		240,000	418,000	(178,000)	(43%)	0	63,709	63,709		
Development costs		(507,183)	(638,000)	130,817	(21%)	(355,000)	(16,183)	338,817	2094%	
Land and Buildings		(4,168,572)	(7,092,368)	2,923,796	(41%)	(3,703,892)	(861,101)	2,842,791	77%	
Infrastructure - Roads		(7,877,924)	(6,740,500)	(1,137,424)	15%	(4,773,352)	(1,577,332)	3,196,020	67%	
Infrastructure - Airport		(160,000)	(160,000)	0	0%	(160,000)	0	160,000	100%	
Infrastructure - Footpaths		(611,495)	(448,495)	(163,000)	27%	(538,356)	(216,136)	322,220	60%	▼
Infrastructure - Drainage		(2,420,793)	(1,620,000)	(800,793)	38%	(1,375,131)	(813,347)	561,784	41%	▼
Infrastructure - Parking		(56,000)	(56,000)	0	0%	(28,000)	(8,862)	19,138	68%	
Infrastructure - Sewerage		(3,090,000)	(3,040,000)	(50,000)	2%	(3,017,500)	(253,341)	2,764,159	92%	▼
Infrastructure - Parks		(621,850)	(1,022,400)	400,550	(64%)	(377,760)	(2,332)	375,428	99%	▼
Work In Progress		(3,733,073)	(3,795,438)	62,365	(2%)	(170,438)	(53,023)	117,415	69%	▼
Light Vehicles		(483,526)	0	(483,526)	(100%)	0	(483,526)	(483,526)		▲
Plant & Equipment		(925,512)	(765,100)	(160,412)	19%	(649,100)	(526,229)	122,871	19%	▼
Furniture & Equipment		(333,380)	(327,500)	(5,880)	2%	(225,996)	(28,085)	197,911	88%	▼
Amount attributable to investing activities		(19,832,625)	(17,689,945)	(2,142,680)	12%	(8,617,264)	(3,426,517)	\$5,190,747	(60%)	▼
Financing Activities										
Self-Supporting Loan Principal		118,514	134,194	(15,680)	(15%)	51,732	58,677	6,945	13%	
Transfer from Reserves	5	10,778,824	10,447,500	331,324	3%	0	(0)	(0)		
Repayment of Debentures	9	(1,568,114)	(1,185,374)	(382,740)	32%	(592,644)	(729,201)	(136,557)	(23%)	▼
Transfer to Reserves	5	(10,012,396)	(7,969,640)	(2,042,756)	26%	0	(306,867)	(306,867)		▼
Amount attributable to financing activities		(683,172)	1,426,680	(2,109,852)	(151%)	(540,912)	(977,393)	(436,480)	81%	▼
Closing Funding Surplus (Deficit)	2	2,129,072	2,129,072	(4,399,748)	(40%)	6,073,644	15,948,175	\$9,874,532	163%	▲