

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 December 2019

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**City of Kalgoorlie Boulder
Information Summary
For the Period Ended 31 December 2019**

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided within this report.

Statement of Financial Activity by reporting program

Is presented on page 4 and shows a surplus as at 31 December 2019 of \$15,948,175.

Items of Significance

The material variance adopted by the City of Kalgoorlie - Boulder for the 2019/20 year is \$50,000 and 10%. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 1.

Summary of Variances (Nature & Type)

Operating Expenditure

Employee Costs	1,377,764	▲	10%
Materials & Contracts	117,803	▲	1%
Contributions, Donations & Subsidies	-12,717	▼	-2%
Utilities	219,661	▲	10%
Interest Expense	7,174	▲	4%
Insurance Expenses	-41,866	▼	-12%
Loss On Sale Of Asset	-399,412	▼	0%

Operating Revenue

Rates	184,805	▲	1%
Operating Grants, Subsidies & Contributions	-680,485	▼	-28%
Fees & Charges	-37,430	▼	0%
Interest Earnings	-20,712	▼	-3%
Other Income	-71,048	▼	-1%
Profit On Sale Of Asset	1,150	▲	0%

	% Collected /Completed	Annual Budget	YTD Budget	YTD Actual
Significant Projects				
War Museum Fitout - Renewal	0%	0	0	0
Treated Wastewater Holding Dam (New/Upgrade)	0%	0	0	0
Golf Course Clubhouse/Resort Construction (New/Upgrade)	0%	0	0	0
Cbd Revitalisation Project (New/Upgrade)	0%	3,875,000	1,757,500	0
New SES Building	0%	45,438	45,438	0
Grants, Subsidies and Contributions				
Operating Grants, Subsidies and Contributions	-28%	4,077,067	2,459,864	1,779,379
Non-operating Grants, Subsidies and Contributions	-80%	7,597,856	6,757,261	1,349,271
	-66%	11,674,923	9,217,125	3,128,650
Rates Levied	56%	23,574,824	12,938,142	13,122,947

% Compares current ytd actuals to annual budget

Financial Position		Prior Year 31	Current Year 31	
		December 2018	December 2019	
Adjusted Net Current Assets	52%	30,927,114	15,948,175	▼
Cash and Equivalent - Unrestricted	105%	19,230,501	20,163,396	▲
Cash and Equivalent - Restricted	130%	29,297,518	38,090,470	▲
Receivables - Rates	106%	9,541,681	10,131,971	▲
Receivables - Other	112%	4,967,152	5,575,368	▲
Payables	611%	3,057,578	18,673,249	▲

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

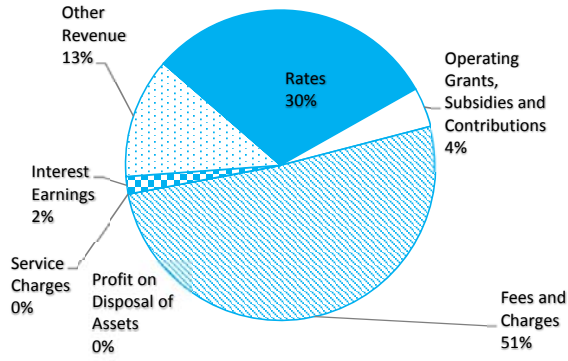
Prepared by: Ishani Subaharan

Reviewed by: Xandra Curnock

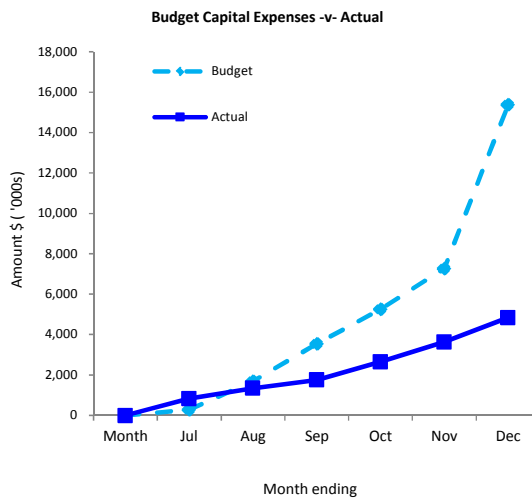
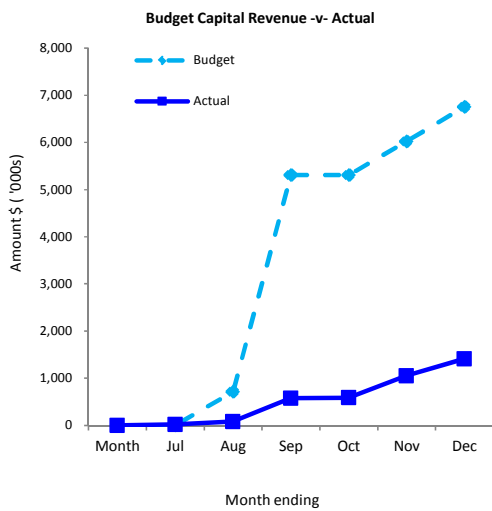
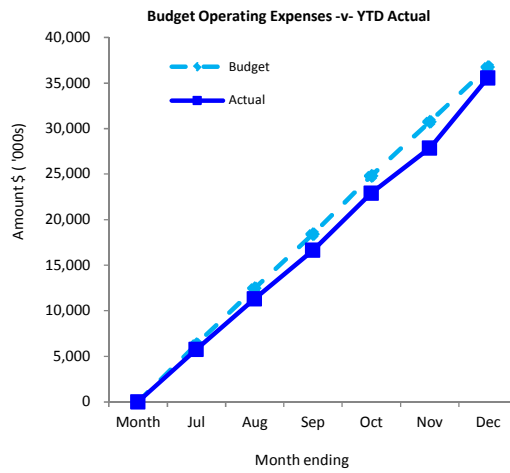
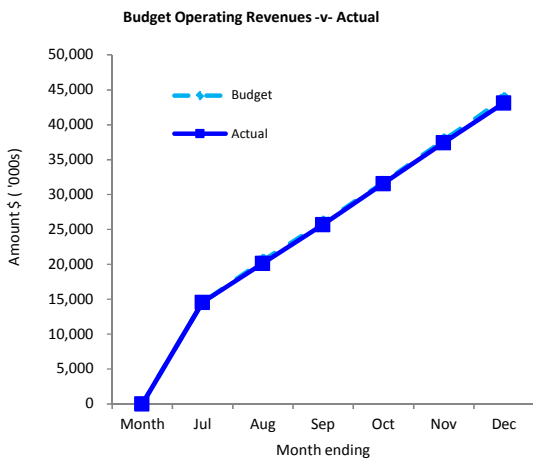
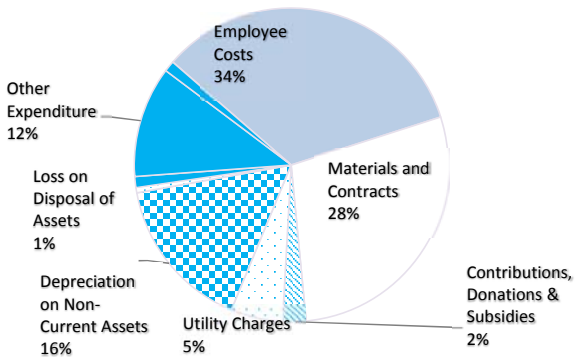
Date prepared: 30/01/2020

**City of Kalgoorlie Boulder
Information Summary
For the Period Ended 31 December 2019**

Operating Revenue



Operating Expenditure



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

CITY OF KALGOORLIE BOULDER
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 December 2019

	Note	Annual Budget	Current Annual Budget	YTD Budget (a)	YTD Actual (b)	Variance \$ (b)-(a)	Variance % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	2	11,360,346	11,360,346	11,360,346	6,752,823	(4,607,523)	(41%)	▼
Revenue from operating activities								
Governance		8,001,110	8,001,110	4,000,548	4,000,902	354	0%	
General Purpose Funding	6	25,876,292	25,876,292	12,938,142	13,122,947	184,805	1%	
General Purpose Funding - Other		4,224,000	4,224,000	2,115,230	1,658,606	(456,624)	(22%)	▼
Law, Order & Public Safety		251,845	251,845	161,116	126,331	(34,785)	(22%)	▼
Health		486,572	486,572	204,594	211,725	7,131	3%	
Housing		37,055	37,055	18,516	18,454	(62)	(0%)	
Community Amenities		17,067,879	17,067,879	12,918,554	12,812,962	(105,592)	(1%)	
Education & Welfare		1,394,189	1,394,189	709,388	593,486	(115,902)	(16%)	▼
Recreation & Culture		5,811,665	5,811,665	2,951,372	2,838,150	(113,222)	(4%)	
Transport		12,584,684	12,969,684	6,602,584	6,856,141	253,557	4%	
Economic Services		643,940	643,940	322,444	398,331	75,887	24%	▲
Other Property & Services		1,284,783	1,412,223	789,790	470,523	(319,267)	(40%)	▼
		77,664,014	78,176,454	43,732,278	43,108,558	(623,720)		(1%)
Expenditure from operating activities								
Governance		(2,918,900)	(2,918,900)	(1,507,597)	(1,217,162)	290,435	19%	▼
General Purpose Funding		(1,352,675)	(1,352,675)	(649,280)	(430,075)	219,205	34%	▼
Law, Order & Public Safety		(1,681,728)	(1,681,728)	(852,705)	(856,594)	(3,889)	(0%)	
Health		(1,231,987)	(1,231,987)	(607,524)	(522,986)	84,538	14%	▼
Housing		(80,045)	(80,045)	(39,930)	(28,685)	11,245	28%	
Community Amenities		(12,517,012)	(12,517,012)	(6,316,079)	(6,521,323)	(205,244)	(3%)	
Education & Welfare		(2,716,546)	(2,716,546)	(1,351,850)	(1,166,547)	185,303	14%	▼
Recreation & Culture		(22,066,213)	(22,037,213)	(10,947,780)	(10,567,384)	380,396	3%	
Transport		(22,570,789)	(22,677,789)	(11,468,367)	(11,017,470)	450,897	4%	
Economic Services		(3,880,211)	(3,880,211)	(1,955,727)	(1,801,049)	154,678	8%	
Other Property & Services		(2,179,940)	(2,179,940)	(1,040,366)	(1,437,145)	(396,779)	(38%)	▼
		(73,196,045)	(73,274,045)	(36,737,205)	(35,566,420)	1,170,785		(3%)
Operating activities excluded from budget								
Add back Depreciation		11,767,892	11,767,892	5,883,672	5,658,863	(224,809)	(4%)	
Adjust (Profit)/Loss on Asset Disposal		(86,420)	(86,420)	0	398,262	398,262		
Amount attributable to operating activities		16,149,441	16,583,881	12,878,745	13,599,262	\$720,517		6% ▲
Investing Activities								
Non-operating Grants, Subsidies and Contributions		7,597,856	8,331,189	6,757,261	1,349,271	(5,407,990)	(80%)	
Proceeds from Disposal of Assets		418,000	418,000	0	63,709	63,709		
Development Costs		(638,000)	(638,000)	(355,000)	(16,183)	338,817	2094%	
Land and Buildings		(7,084,368)	(7,189,352)	(3,703,892)	(861,101)	2,842,791	77%	
Infrastructure - Roads		(6,740,500)	(7,680,896)	(4,773,352)	(1,577,332)	3,196,020	67%	
Infrastructure - Airport		(160,000)	(160,000)	(160,000)	0	160,000	100%	
Infrastructure - Footpaths		(448,495)	(611,495)	(538,356)	(216,136)	322,220	60%	▼
Infrastructure - Drainage		(1,620,000)	(2,118,503)	(1,375,131)	(813,347)	561,784	41%	▼
Infrastructure - Laneways		0	0	0	0	0		
Infrastructure - Effluent		(56,000)	(56,000)	(28,000)	(8,862)	19,138	68%	
Infrastructure - Parking		(3,040,000)	(3,040,000)	(3,017,500)	(253,341)	2,764,159	92%	▼
Infrastructure - Sewerage		(1,022,400)	(621,850)	(377,760)	(2,332)	375,428	99%	▼
Infrastructure - Parks		(3,795,438)	(3,795,438)	(170,438)	(53,023)	117,415	69%	▼
Work In Progress		0	0	0	(483,526)	(483,526)		▲
Plant & Equipment		(765,100)	(835,100)	(649,100)	(526,229)	122,871	19%	▼
Furniture & Equipment		(335,500)	(335,500)	(225,996)	(28,085)	197,911	88%	▼
Amount attributable to investing activities		(17,689,945)	(18,332,945)	(8,617,264)	(3,426,517)	5,190,747		60% ▼
Financing Activities								
Proceeds from New Debentures		0	0	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		103,493	103,493	51,732	58,677	6,945	13%	
Transfer from Reserves	5	10,447,500	10,447,500	0	(0)	(0)		
Repayment of Debentures	9	(1,185,374)	(1,185,374)	(592,644)	(729,201)	(136,557)	(23%)	▼
Transfer to Reserves	5	(7,969,640)	(7,969,640)	0	(306,867)	(306,867)		▼
Amount attributable to financing activities		1,395,979	1,395,979	(540,912)	(977,393)	(436,479)		(81%) ▼
Closing Funding Surplus(Deficit)	2	11,215,821	11,007,261	15,080,915	15,948,175	867,262		6% ▲

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

CITY OF KALGOORLIE BOULDER
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 December 2019

Note	Current		YTD Budget (a)	YTD Actual (b)	Variance \$ (b)-(a)	Variance % (b)-(a)/(a)	Var.
	Annual Budget	Annual Budget					
	\$	\$	\$	\$	\$	%	
Opening Funding Surplus (Deficit)	2	11,360,346	11,360,346	11,360,346	6,752,823	(4,607,523)	(41%) ▼
Revenue from operating activities							
Rates	6	25,876,292	25,876,292	12,938,142	13,122,947	184,805	1%
Operating Grants, Subsidies & Contributions		4,077,067	4,462,067	2,459,864	1,779,379	(680,485)	(28%)
Fees & Charges		35,408,485	35,408,485	22,049,984	22,012,554	(37,430)	(0%)
Income from Property		0	0	0	0	0	
Interest Earnings		1,610,201	1,610,201	805,086	784,374	(20,712)	(3%)
Other Income		10,575,465	10,702,905	5,479,202	5,408,154	(71,048)	(1%)
Profit On Sale Of Asset	8	116,504	116,504	0	1,150	1,150	
		77,664,014	78,176,454	43,732,278	43,108,558	(623,720)	(1%) ▼
Expenditure from operating activities							
Employee Costs		(26,744,358)	(26,744,358)	(13,357,199)	(11,979,435)	1,377,764	10% ▼
Materials & Contracts		(20,283,809)	(20,361,809)	(10,223,785)	(10,105,982)	117,803	1%
Contributions, Donations & Subsidies		(1,668,688)	(1,668,688)	(840,138)	(852,855)	(12,717)	(2%)
Utilities		(4,253,816)	(4,253,816)	(2,126,698)	(1,907,037)	219,661	10% ▼
Depreciation		(11,767,892)	(11,767,892)	(5,883,672)	(5,658,863)	224,809	4%
Interest Expense		(395,046)	(395,046)	(197,478)	(190,304)	7,174	4%
Insurance Expenses		(718,365)	(718,365)	(359,052)	(400,918)	(41,866)	(12%)
Other Expenses		(7,333,988)	(7,333,988)	(3,749,183)	(4,071,615)	(322,432)	(9%)
Loss On Revaluation		0	0	0	0	0	
Loss On Sale Of Asset	8	(30,085)	(30,085)	0	(399,412)	(399,412)	
		(73,196,045)	(73,274,045)	(36,737,205)	(35,566,420)	1,170,785	(3%) ▼
Operating activities excluded from budget							
Add back Depreciation		11,767,892	11,767,892	5,883,672	5,658,863	(224,809)	(4%)
Adjust (Profit)/Loss on Asset Disposal		(86,420)	(86,420)	0	398,262	398,262	
Amount attributable to operating activities		16,149,441	16,583,881	12,878,745	13,599,262	720,517	6% ▲
Investing activities							
Grants, Subsidies and Contributions		7,597,856	8,331,189	6,757,261	1,349,271	(5,407,990)	(80%)
Proceeds from Disposal of Assets		418,000	418,000	0	63,709	63,709	
Development costs		(638,000)	(638,000)	(355,000)	(16,183)	338,817	2094%
Land and Buildings		(7,092,368)	(7,189,352)	(3,703,892)	(861,101)	2,842,791	77%
Infrastructure - Roads		(6,740,500)	(7,680,896)	(4,773,352)	(1,577,332)	3,196,020	67%
Infrastructure - Airport		(160,000)	(160,000)	(160,000)	0	160,000	100%
Infrastructure - Footpaths		(448,495)	(611,495)	(538,356)	(216,136)	322,220	60% ▼
Infrastructure - Drainage		(1,620,000)	(2,118,503)	(1,375,131)	(813,347)	561,784	41% ▼
Infrastructure - Effluent		0	0	0	0	0	
Infrastructure - Parking		(56,000)	(56,000)	(28,000)	(8,862)	19,138	68%
Infrastructure - Sewerage		(3,040,000)	(3,040,000)	(3,017,500)	(253,341)	2,764,159	92% ▼
Infrastructure - Parks		(1,022,400)	(621,850)	(377,760)	(2,332)	375,428	99% ▼
Work In Progress		(3,795,438)	(3,795,438)	(170,438)	(53,023)	117,415	69% ▼
Light Vehicles		0	0	0	(483,526)	(483,526)	▲
Plant & Equipment		(765,100)	(835,100)	(649,100)	(526,229)	122,871	19% ▼
Furniture & Equipment		(327,500)	(335,500)	(225,996)	(28,085)	197,911	88% ▼
Amount attributable to investing activities		(17,689,945)	(18,332,945)	(8,617,264)	(3,426,517)	\$5,190,747	(60%) ▼
Financing Activities							
Proceeds from New Debentures		0	0	0	0	0	
Proceeds from Advances		0	0	0	0	0	
Self-Supporting Loan Principal		103,493	103,493	51,732	58,677	6,945	13%
Transfer from Reserves	5	10,447,500	10,447,500	0	(0)	(0)	
Repayment of Debentures	9	(1,185,374)	(1,185,374)	(592,644)	(729,201)	(136,557)	(23%) ▼
Transfer to Reserves	5	(7,969,640)	(7,969,640)	0	(306,867)	(306,867)	▼
Amount attributable to financing activities		1,395,979	\$1,395,979	(540,912)	(977,393)	(\$436,480)	81% ▼
Closing Funding Surplus (Deficit)	2	11,215,821	11,007,261	15,080,915	15,948,175	\$867,261	6% ▲

CITY OF KALGOORLIE BOULDER
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2019

	Note	31-Dec-19 YTD Budget	31-Dec-19 YTD Actual	30-Jun-19 YTD Actual
			\$	\$
Current Assets				
Cash and Cash Equivalents	3	48,528,019	58,253,866	42,091,580
Trade and Other Receivables	4	14,775,629	15,715,561	8,212,676
Inventories	5	763,896	806,686	810,527
Total Current Assets		64,067,544	74,776,113	51,114,784
Non-Current Assets				
Other Receivables	4A	726,807	1,452,587	1,452,587
Property, Plant and Equipment	6	138,677,952	140,574,242	141,367,677
Infrastructure	7	383,545,983	383,143,727	384,333,197
Investment Property	6A	11,329,469	11,305,613	11,333,447
Total Non-Current Assets		534,280,212	536,476,169	538,486,908
Total Assets		598,347,756	611,252,281	589,601,692
Current Liabilities				
Trade and Other Payables	8	(3,057,578)	(18,673,249)	(5,793,024)
Short Term Borrowings	9	(1,009,614)	(1,873,674)	(2,456,103)
Provisions (current)	10	(2,826,047)	(2,576,146)	(2,341,445)
Total Current Liabilities		(6,893,239)	(23,123,069)	(10,590,572)
Non-Current Liabilities				
Long Term Borrowings	9	(9,004,369)	(7,605,160)	(7,390,871)
Provisions	10	(359,780)	(794,461)	(794,461)
Total Non-Current Liabilities		(9,364,149)	(8,399,621)	(8,185,332)
Total Liabilities		(16,257,388)	(31,522,690)	(18,775,904)
Net Assets		582,090,368	579,729,591	570,825,788
Equity				
Accumulated Surplus				
Retained Earnings		270,981,852	263,004,247	254,407,304
Reserve Transfers				
Reserves - Cash Backed		29,297,518	38,090,470	37,783,603
Reserves - Asset Revaluation		281,810,998	278,634,874	278,634,881
Total Equity		582,090,368	579,729,591	570,825,788

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2019

	31-Dec-18 YTD Actual	31-Dec-19 YTD Actual	30-Jun-19 YTD Actual
	\$	\$	\$
3. Cash and Cash Equivalents			
Unrestricted	19,230,501	20,163,396	4,307,977
Restricted - Reserves	29,297,518	38,090,470	37,783,603
	48,528,019	58,253,866	42,091,580
Regulations or other externally imposed requirements:			
Leave Reserve	556,286	574,526	568,468
Plant Reserve	33,902	852,503	849,645
Building Reserve	1,044,209	960,816	957,595
Computer Facilities	842,109	873,070	863,865
Sewerage Construction Reserve	4,171,422	4,276,525	4,242,434
Recreation Reserve	422,008	430,441	425,902
Parking Facilities Reserve	166,883	170,218	168,423
Senior Citizens Reserve	774,290	790,113	781,783
Airport Movement Area Reserve	0	0	0
Oasis Reserve	37,152	38,370	37,965
Aerodrome	8,422,928	10,698,530	10,600,160
Valuations Equalisation Reserve	229,787	337,252	334,820
Insurance Equalisation Reserve	22,119	123,179	122,602
Town Halls Refurbishment Reserve	545,863	1,054,446	1,046,936
Waste Initiatives Reserve	68,835	71,092	70,342
Airport and City Promotions	484,455	995,816	988,924
Staff Retention and Attraction	0	0	0
HACC Asset Management Reserve	21,803	174,585	174,000
Future Projects Reserve	10,070,291	14,551,534	14,437,341
Drainage Reserve	621,551	902,910	720,000
Unspent Grants, Contributions & Loans	761,625	214,545	392,397
	29,297,518	38,090,470	37,783,603
4. Trade and Other Receivables			
Current			
Rates Outstanding (incl Sewerage, Pensioners,	10,098,851	10,689,141	3,283,028
Provision for Doubtful Debt (Rates)	(557,169)	(557,169)	(557,169)
Prepayments	527,479	1,665,094	1,317,812
Accrued Income	0	0	0
Sundry Debtors	4,458,121	3,884,293	4,076,126
Provision for Doubtful Debt (Sundry Debtors)	(31,887)	(31,887)	(31,887)
GST Receivable	266,796	8,221	8,221
Loans - Clubs/Institutions	13,439	57,869	116,545
	14,775,629	15,715,561	8,212,676
4A. Non-Current			
Rates Outstanding (incl Sewerage, Pensioners,	450,251	426,259	426,259
Land held for resale	80,000	80,000	80,000
Loans - Clubs/Institutions	196,556	938,984	938,984
Investment in Associate (AMCA)	0	7,345	7,345
	726,807	1,452,587	1,452,587
5. Inventories			
Current			
Fuel and Materials	33,961	50,576	61,344
Goldfields Oasis	4,006	6,135	5,431
Kalgoorlie Golf Course	54,146	75,940	72,161
Goldfields Arts Centre	2,995	5,246	2,803
Land Held for Resale - Cost	668,789	668,789	668,789
Cost of Acquisition	0	0	0
Development Costs	0	0	0
	763,896	806,686	810,527

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2019

	31-Dec-18 YTD Actual	31-Dec-19 YTD Actual	30-Jun-19 YTD Actual
6. Property Plant and Equipment			
Land Council Controlled - Cost	37,255,760	37,255,460	37,255,760
Less Accumulated Depreciation	0	0	0
	37,255,760	37,255,460	37,255,760
Land and Buildings - Cost	87,419,351	89,009,636	88,171,822
Less Accumulated Depreciation	(1,883,671)	(3,100,031)	(2,487,851)
	85,535,680	85,909,605	85,683,971
Furniture and Equipment - Cost	2,677,702	2,612,248	2,777,331
Less Accumulated Depreciation	(747,461)	(1,025,838)	(931,662)
	1,930,241	1,586,410	1,845,669
Plant and Equipment - Cost	14,287,034	15,214,684	14,986,368
Less Accumulated Depreciation	(2,387,726)	(3,424,752)	(2,928,564)
	11,899,308	11,789,933	12,057,803
Motor Vehicles - Cost	2,751,293	3,163,445	2,888,819
Less Accumulated Depreciation	(694,329)	(884,651)	(737,713)
	2,056,964	2,278,794	2,151,105
Work in Progress	2,249,719	1,754,041	2,373,368
Less Accumulated Depreciation	0	0	0
	2,249,719	1,754,041	2,373,368
Total Property Plant & Equipment	138,677,952	140,574,242	141,367,677
6A. Investment Property			
Investment Property	11,461,696	11,524,529	11,508,346
Less Accumulated Depreciation	(132,227)	(218,916)	(174,899)
	11,329,469	11,305,613	11,333,447
7A. Infrastructure			
Roads - Cost	249,620,735	254,844,978	253,267,656
Less Accumulated Depreciation	(2,088,698)	(6,359,532)	(4,178,232)
	247,532,037	248,485,446	249,089,424
Laneways - Cost	491,181	491,181	491,181
Less Accumulated Depreciation	(8,159)	(24,344)	(16,185)
	483,022	466,837	474,996
Footpaths - Cost	16,804,012	17,149,770	16,933,634
Less Accumulated Depreciation	(216,865)	(648,657)	(430,268)
	16,587,147	16,501,112	16,503,366
Airport - Cost	23,962,199	24,012,199	24,012,199
Less Accumulated Depreciation	(209,354)	(628,377)	(416,895)
	23,752,845	23,383,822	23,595,304
Sewerage, Effluent & Drainage - Cost	57,773,262	59,227,570	58,173,919
Less Accumulated Depreciation	(618,075)	(1,870,908)	(1,229,029)
	57,155,187	57,356,662	56,944,890
Parks & Reserves - Cost	23,734,882	23,920,107	24,008,585
Less Accumulated Depreciation	(341,892)	(1,109,792)	(681,037)
	23,392,990	22,810,315	23,327,548
Street Lighting - Cost	651,625	651,625	651,625
Less Accumulated Depreciation	(7,754)	(23,136)	(15,382)
	643,871	628,489	636,243

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 December 2019

	31-Dec-18 YTD Actual	31-Dec-19 YTD Actual	30-Jun-19 YTD Actual
Car Parks - Cost	4,214,454	4,224,721	4,224,107
Less Accumulated Depreciation	(103,991)	(312,530)	(207,513)
	4,110,463	3,912,192	4,016,594
Bus Shelters	88,070	88,070	88,070
Less Accumulated Depreciation	(1,439)	(4,323)	(2,864)
	86,631	83,748	85,206
Water Conservation	9,946,312	9,946,312	9,946,312
Less Accumulated Depreciation	(144,521)	(431,207)	(286,686)
	9,801,791	9,515,105	9,659,626
Total Infrastructure	383,545,983	383,143,727	384,333,197
8. Trade and Other Payables			
Current			
Sundry Creditors	(2,172,464)	(1,400,740)	(4,297,911)
Creditor Accruals	(534,337)	(364,508)	(352,857)
Sundry Accrual	(11,783)	(16,655,613)	(1,048,256)
GST Payable	(208,961)	(79,234)	227,081
Accrued Interest on Debentures	0	0	(52,827)
Prepayments	0	0	0
Accrued Employee RDO	(130,032)	(173,154)	(268,255)
	(3,057,578)	(18,673,249)	(5,793,024)
9. Long-Term Borrowings			
Current			
Secured by Floating Charge			
Financing Insurance Liability	0	0	0
Debentures	(1,009,614)	(1,873,674)	(2,456,103)
	(1,009,614)	(1,873,674)	(2,456,103)
Non-Current			
Secured by Floating Charge			
Debentures	(9,004,369)	(7,605,160)	(7,390,871)
	(9,004,369)	(7,605,160)	(7,390,871)
10. Provisions			
Current			
Provision for Annual Leave	(1,716,111)	(1,619,999)	(1,636,365)
Provision for Long Service Leave	(1,109,936)	(956,147)	(705,080)
	(2,826,047)	(2,576,146)	(2,341,445)
10A. Non-Current			
Provision for Long Service Leave	(359,780)	(794,461)	(794,461)
	(359,780)	(794,461)	(794,461)

CITY OF KALGOORLIE BOULDER
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 December 2019

Note: Capital Acquisitions

	Note	YTD Actual New /Upgrade (a)	YTD Actual Renewal (b)	Amended Annual Budget	Amended YTD Budget (d)	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Buildings	6	0	861,101	7,189,352	3,703,892	861,101	(2,842,791)
Investment Property	6A	0	16,183	638,000	355,000	16,183	(338,817)
Furniture & Equipment	6	25,880	2,205	335,500	225,996	28,085	(197,911)
Plant & Equipment	6	0	526,229	835,100	649,100	526,229	(122,871)
Light Vehicles	6	0	483,526	0	0	483,526	483,526
Infrastructure - Drainage	7A	115,016	698,331	2,118,503	1,375,131	813,347	(561,784)
Infrastructure - Footpaths	7A	33,435	182,701	611,495	538,356	216,136	(322,220)
Infrastructure - Parking	7A	8,862	0	56,000	28,000	8,862	(19,138)
Infrastructure - Sewerage	7A	253,341	226,527	3,040,000	3,017,500	253,341	(2,764,159)
Infrastructure - Effluent	7A	0	0	0	0	0	0
Infrastructure - Airport	7A	0	0	160,000	160,000	0	(160,000)
Work In Progress	6	53,023	0	3,795,438	170,438	53,023	(117,415)
Infrastructure - Roads	7A	483,452	1,048,510	7,680,896	4,773,352	1,577,332	(3,196,020)
Infrastructure - Parks	7A	2,332	0	621,850	377,760	2,332	(375,428)
Capital Expenditure Totals		975,341	4,045,312	27,082,134	15,374,525	4,839,497	(10,535,028)

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
(By Sub Program - Operating)
For the Period Ended 31 December 2019

Note 1: By Subprogram

Revenue		31/12/2019	31/12/2019	2019/2020	Variance % (b)-(a)	Reportable	Variance \$
		YTD Actual (b)	YTD Budget (a)	Budget			
		\$	\$	\$	%		
0301	RATE REVENUE	-13,700,451	-13,387,874	-26,769,292	2.33%		312,577
0302	OTHER GENERAL PURPOSE FUNDING	-1,081,102	-1,665,498	-3,331,000	-35.09%	Report	-584,396
0402	MEMBERS OF COUNCIL	-45	0	0	0.00%		45
0403	OTHER GOVERNANCE	-4,000,856	-4,000,548	-8,001,110	0.01%		308
0501	FIRE PREVENTION	-1,047	-2,998	-6,000	-65.08%		-1,951
0502	ANIMAL CONTROL	-92,288	-78,384	-155,345	17.74%		13,904
0503	OTHER LAW, ORDER & PUBLIC SAFETY	-32,996	-79,734	-90,500	-58.62%		-46,738
0701	MATERNAL AND INFANT HEALTH	0	0	0	0.00%		0
0702	PREVENTIVE SERVICES - INSPECTION/ADMIN	-211,725	-204,594	-486,372	3.49%		7,131
0703	PREVENTIVE SERVICES - PEST CONTROL	0	0	0	0.00%		0
0704	Preventive Services - Meat Inspection	0	0	-200	0.00%		0
0705	PREVENTIVE SERVICES - OTHER	0	0	0	0.00%		0
0706	OTHER HEALTH	0	0	0	0.00%		0
0801	PRE SCHOOLS	0	-1,908	-3,825	-100.00%		-1,908
0802	EDUCATION	0	0	0	0.00%		0
0803	CARE OF FAMILIES AND CHILDREN	0	0	0	0.00%		0
0804	AGED AND DISABLED - SENIOR CITIZENS CENTRES	-28,273	-24,396	-48,826	15.89%		3,877
0805	HACC	-526,824	-629,988	-1,235,327	-16.38%	Report	-103,164
0806	AGED AND DISABLED - MEALS ON WHEELS	-19,129	-29,996	-60,000	-36.23%		-10,867
0808	AGED AND DISABLED - OTHER	-4,248	-498	-1,000	752.93%		3,750
0809	OTHER WELFARE	-15,013	-22,602	-45,211	-33.58%		-7,590
0901	STAFF HOUSING*	-18,454	-18,516	-37,055	-0.34%		-62
0902	OTHER HOUSING	0	0	0	0.00%		0
1001	SANITATION - HOUSEHOLD REFUSE	-3,711	-4,096	-8,200	-9.41%		-385
1002	SANITATION - OTHER	-3,842,603	-3,869,442	-7,739,885	-0.69%		-26,839
1003	SEWERAGE	-8,909,168	-8,969,032	-9,167,794	-0.67%		-59,864
1004	URBAN STORMWATER DRAINAGE	0	0	0	0.00%		0
1005	PROTECTION OF ENVIRONMENT	0	0	0	0.00%		0
1006	TOWN PLANNING & REGIONAL DEVELOPMENT	-49,504	-68,484	-137,000	-27.71%		-18,980
1007	OTHER COMMUNITY AMENITIES	-7,975	-7,500	-15,000	6.34%		475
1101	PUBLIC HALLS & CIVIC CENTRES	-38,903	-27,216	-54,460	42.94%		11,687
1102	SWIMMING AREAS AND BEACHES	0	0	0	0.00%		0
1103	OTHER RECREATION & SPORT	-2,471,941	-2,440,440	-4,881,055	1.29%		31,501
1104	LIBRARIES	-26,431	-21,750	-47,510	21.52%		4,681
1105	HERITAGE	-4,176	-1,676	-4,320	149.16%		2,500
1106	OTHER CULTURE	-296,699	-460,290	-824,320	-35.54%	Report	-163,591
1201	CONST ROADS BRIDGES DEPOTS	-1,004,714	-2,542,261	-3,966,189	-60.48%	Report	-1,537,547
1202	MTCE ROADS BRIDGES DEPOTS	1,942	0	0	0.00%		-1,942
1203	ROAD PLANT PURCHASES	0	0	-116,504	0.00%		0
58	FINANCE & BORROWING	0	0	0	0.00%		0
1204	PARKING FACILITIES	-19,017	-47,496	-128,000	-59.96%		-28,479
1205	TRAFFIC CONTROL	0	0	0	0.00%		0
1206	AERODROMES	-6,683,187	-6,170,088	-12,490,180	8.32%		513,099
1207	WATER TRANSPORT FACILITIES	0	0	0	0.00%		0
1301	RURAL SERVICES	0	0	0	0.00%		0
1302	TOURISM & AREA PROMOTION	-3,328	-5,796	-11,600	-42.59%		-2,469
1303	BUILDING CONTROL	-103,962	-103,786	-206,600	0.17%		176
1304	SALEYARDS & MARKETS	0	0	0	0.00%		0
1305	PLANT NURSERY	0	0	0	0.00%		0
1306	ECONOMIC DEVELOPMENT	-791,478	-4,812,862	-5,025,740	-83.55%	Report	-4,021,384
1307	PUBLIC UTILITY SERVICES	0	0	0	0.00%		0
1308	OTHER ECONOMIC SERVICES	0	0	0	0.00%		0
1401	PRIVATE WORKS	-7,651	-12,498	-25,000	-38.79%		-4,847
1402	GENERAL ADMINISTRATION OVERHEADS	-15,416	-189,558	-251,723	-91.87%	Report	-174,142
1403	PUBLIC WORKS OVERHEADS	0	0	0	0.00%		0
1404	PLANT OPERATION COSTS	-2,662	-42,496	-45,000	-93.74%		-39,834
1405	SALARIES & WAGES	-96,337	-140,244	-280,500	-31.31%		-43,907
1406	BUSINESS UNIT OPERATIONS	-356,032	-399,996	-800,000	-10.99%		-43,964
1407	GOLDFIELDS RECORD STORAGE	0	0	0	0.00%		0
1408	TOWN PLANNING SCHEMES	0	0	0	0.00%		0
1409	UNCLASSIFIED	7,575	-4,998	-10,000	-251.56%		-12,573
1601	FINANCE & BORROWING	0	0	0	0.00%		0
		-44,457,829	-50,489,539	-86,507,643	-11.95%	6	-6,031,710

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
(By Sub Program - Operating)
For the Period Ended 31 December 2019

Expenses	31/12/2019 YTD Actual (b)	31/12/2019 YTD Budget (a)	2019/2020 Budget	Variance % (b)-(a) %	Reportable	Variance \$
	\$	\$	\$			
0301 RATE REVENUE	430,075	649,280	1,352,675	-33.76%	Report	-219,205
0302 OTHER GENERAL PURPOSE FUNDING	0	0	0	0.00%		0
0402 MEMBERS OF COUNCIL	742,411	789,078	1,489,897	-5.91%		-46,667
0403 OTHER GOVERNANCE	474,751	718,519	1,429,002	-33.93%	Report	-243,768
0501 FIRE PREVENTION	750	12,250	54,811	-93.88%		-11,500
0502 ANIMAL CONTROL	218,441	223,896	451,034	-2.44%		-5,455
0503 OTHER LAW, ORDER & PUBLIC SAFETY	637,404	616,559	1,175,883	3.38%		20,845
0701 MATERNAL AND INFANT HEALTH	2,737	3,048	6,122	-10.21%		-311
0702 PREVENTIVE SERVICES - INSPECTION/ADMIN	511,559	586,482	1,200,365	-12.78%	Report	-74,923
0703 PREVENTIVE SERVICES - PEST CONTROL	500	6,498	13,000	-92.31%		-5,998
0704 PREVENTATIVE SERVICES - MEAT INSPECTION	0	0	0	0.00%		0
0705 PREVENTIVE SERVICES - OTHER	8,191	10,998	11,500	-25.53%		-2,807
0706 OTHER HEALTH	0	498	1,000	-100.00%		-498
0801 PRE SCHOOLS	7,799	7,590	15,194	2.76%		209
0802 EDUCATION	600	1,200	1,200	-50.00%		-600
0803 CARE OF FAMILIES AND CHILDREN	12,504	12,780	25,601	-2.16%		-276
0804 AGED AND DISABLED - SENIOR CITIZENS CENTRES	321,273	363,582	726,628	-11.64%		-42,309
0805 HACC	639,950	677,574	1,369,312	-5.55%		-37,624
0806 AGED AND DISABLED - MEALS ON WHEELS	3,014	4,000	8,000	-24.66%		-986
0808 AGED AND DISABLED - OTHER	309	500	1,000	-38.26%		-191
0809 OTHER WELFARE	181,098	284,624	569,610	-36.37%	Report	-103,526
0901 STAFF HOUSING*	28,685	39,930	80,045	-28.16%		-11,245
0902 OTHER HOUSING	0	0	0	0.00%		0
1001 SANITATION - HOUSEHOLD REFUSE	1,856,056	1,764,196	3,492,460	5.21%		91,860
1002 SANITATION - OTHER	780,105	671,249	1,342,654	16.22%	Report	108,856
1003 SEWERAGE	2,989,097	2,881,500	5,763,420	3.73%		107,597
1004 URBAN STORMWATER DRAINAGE	0	0	0	0.00%		0
1005 PROTECTION OF ENVIRONMENT	8,666	17,922	35,870	-51.65%		-9,256
1006 TOWN PLANNING & REGIONAL DEVELOPMENT	551,383	661,300	1,242,520	-16.62%	Report	-109,917
1007 OTHER COMMUNITY AMENITIES	336,015	319,912	640,089	5.03%		16,103
1101 PUBLIC HALLS & CIVIC CENTRES	302,036	293,964	587,225	2.75%		8,072
1102 SWIMMING AREAS AND BEACHES	0	0	0	0.00%		0
1103 OTHER RECREATION & SPORT	8,536,265	8,709,498	17,403,568	-1.99%		-173,233
1104 LIBRARIES	417,177	410,472	808,780	1.63%		6,705
1105 HERITAGE	173,916	186,776	376,905	-6.89%		-12,860
1106 OTHER CULTURE	1,137,990	1,347,070	2,860,734	-15.52%	Report	-209,080
1201 CONST ROADS BRIDGES DEPOTS	6,414	5,810	9,621	10.40%		604
1202 MTCE ROADS BRIDGES DEPOTS	6,019,956	6,215,024	12,324,096	-3.14%		-195,068
1203 ROAD PLANT PURCHASES	3,503	0	25,554	0.00%		3,503
58 FINANCE & BORROWING	0	0	0	0.00%		0
1204 PARKING FACILITIES	233,386	260,580	521,248	-10.44%		-27,194
1205 TRAFFIC CONTROL	0	0	0	0.00%		0
1206 AERODROMES	4,754,212	4,986,953	9,797,269	-4.67%		-232,741
1207 WATER TRANSPORT FACILITIES	0	0	0	0.00%		0
1301 RURAL SERVICES	0	0	0	0.00%		0
1302 TOURISM & AREA PROMOTION	512,490	599,626	1,167,517	-14.53%	Report	-87,136
1303 BUILDING CONTROL	349,661	401,491	803,084	-12.91%	Report	-51,830
1304 SALEYARDS & MARKETS	0	0	0	0.00%		0
1305 PLANT NURSERY	48	13,416	26,856	-99.64%		-13,368
1306 ECONOMIC DEVELOPMENT	864,299	854,216	1,708,754	1.18%		10,083
1307 PUBLIC UTILITY SERVICES	0	0	0	0.00%		0
1308 OTHER ECONOMIC SERVICES	74,551	86,978	174,000	-14.29%		-12,428
1401 PRIVATE WORKS	4,265	20,088	40,225	-78.77%		-15,823
1402 GENERAL ADMINISTRATION OVERHEADS	223,944	-38,510	13,004	-681.52%	Report	262,454
1403 PUBLIC WORKS OVERHEADS	794,259	-44,156	-88,030	-1898.76%	Report	838,415
1404 PLANT OPERATION COSTS	45,326	482,220	964,552	-90.60%	Report	-436,894
1405 SALARIES & WAGES	1	140,244	280,500	-100.00%	Report	-140,243
1406 BUSINESS UNIT OPERATIONS	331,934	425,610	859,857	-22.01%	Report	-93,676
1407 GOLDFIELDS RECORD STORAGE	1,853	8,238	16,486	-77.51%		-6,385
1408 TOWN PLANNING SCHEMES	0	18,786	37,589	-100.00%		-18,786
1409 UNCLASSIFIED	35,564	27,846	55,759	27.72%		7,718
1601 FINANCE & BORROWING	0	0	0	0.00%		0
	35,566,420	36,737,205	73,274,047	-3.19%	14	-1,170,785

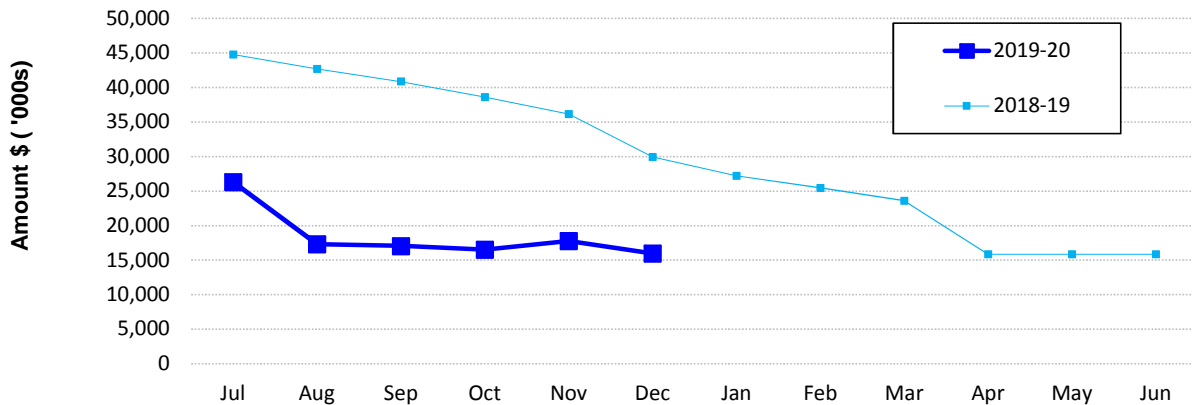
CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 2: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

	Note	30-Jun-19 Balance	31-Dec-18 Last Year	31-Dec-19 YTD Actual
		\$	\$	\$
Current Assets				
Cash Unrestricted	3	4,307,977	19,230,501	20,163,396
Cash Restricted - Conditions over Grants				
Cash Restricted	3	37,783,603	29,297,518	38,090,470
Receivables - Rates	4	2,725,859	9,541,681	10,131,971
Receivables - Other	4	5,478,596	4,967,152	5,575,368
Interest / ATO Receivable/Trust	4	8,222	266,796	8,221
Inventories	5	810,528	763,896	806,686
Provisions/ Accruals		0	0	
		51,114,785	64,067,544	74,776,113
Less: Current Liabilities				
Short term borrowings	9	(2,456,103)	0	(1,873,674)
Payables	8	(5,793,024)	(3,057,578)	(18,673,249)
Provisions	10	(2,341,445)	(2,826,047)	(2,576,146)
		(10,590,572)	(5,883,625)	(23,123,069)
Less: Cash Reserves	3	(37,783,603)	(29,297,518)	(38,090,470)
Addbacks:				
Development Costs		(668,789)	(668,789)	(668,789)
Loans receivable - clubs/institutions		(116,545)	(116,545)	(57,869)
Provision for annual leave		1,636,365	1,716,111	1,619,999
Provision for long service leave		705,080	1,109,936	956,147
Debentures current		2,456,103	0	1,873,674
Accrual		0	0	(1,337,561)
Net Current Funding Position		6,752,823	30,927,114	15,948,175

Note 3 - Liquidity Over the Year



CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 3: Cash and Investments

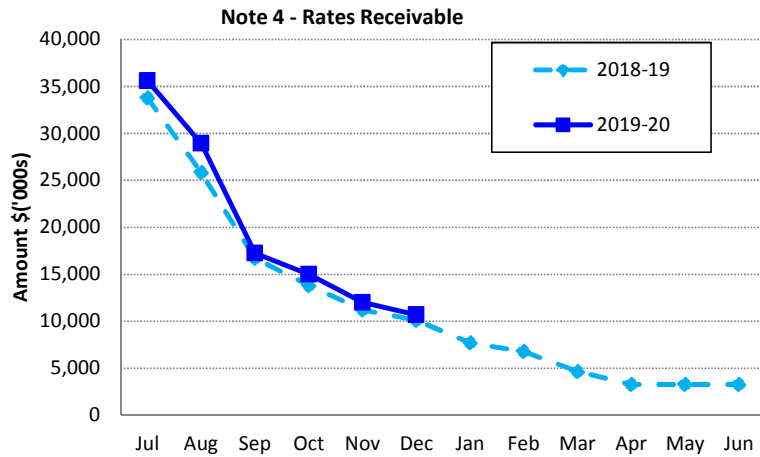
	Unrestricted	Restricted	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$			
(a) Cash Deposits						
Municipal Bank Account	3,006,929		3,006,929	Various		
HACC Program	1,564,935		1,564,935	Various		
Golf Course	181,924		181,924	Various		
Oasis	223,974		223,974	Various		
Goldfields Records Storage	0		0	Various		
Art Centre	104,556		104,556	Various		
Endowment Block	0		0	Various		
Petty Cash (AEHO)	652		652	NAB		
Petty Cash (Art Centre)	764		764	NAB		
Cash Advances	14,301		14,301	Various		
Debit Cards	65,361		65,361	NAB		
Reserves Bank Account		38,090,470	38,090,470	Various		
Total	20,163,396	38,090,470	58,253,866			

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

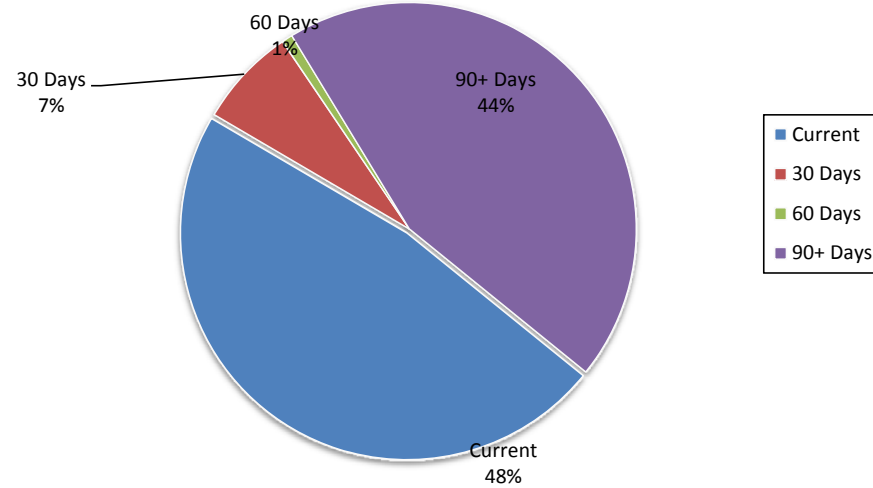
Note 4: Receivables

	31-Dec-19	30-Jun-19					31-Dec-19	
Receivables - Rates Receivable	YTD Actual	Last Year Closing Balance	Receivables - General	Current	30 Days	60 Days	90+ Days	YTD Actual
	\$	\$		\$	\$	\$	\$	\$
Opening Arrears Previous Years	3,283,028	2,959,640	Receivables - General	1,409,432	209,978	22,757	1,318,741	2,960,909
Levied this year	33,911,817	24,402,931	Balance per Trial Balance					
<u>Less</u> Collections to date	(27,062,873)	(24,660,066)	Sundry Debtors					3,852,406
Equals Current Outstanding	10,131,971	2,702,504	Receivables - Other					1,731,184
Net Rates Collectable	10,131,971	2,702,504	Total Receivables General Outstanding					5,583,589
% Collected	72.76%	90.12%	Total Trade and Receivables					15,715,561

Amounts shown above include GST (where applicable)



Note 4 - Accounts Receivable (non-rates)



CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

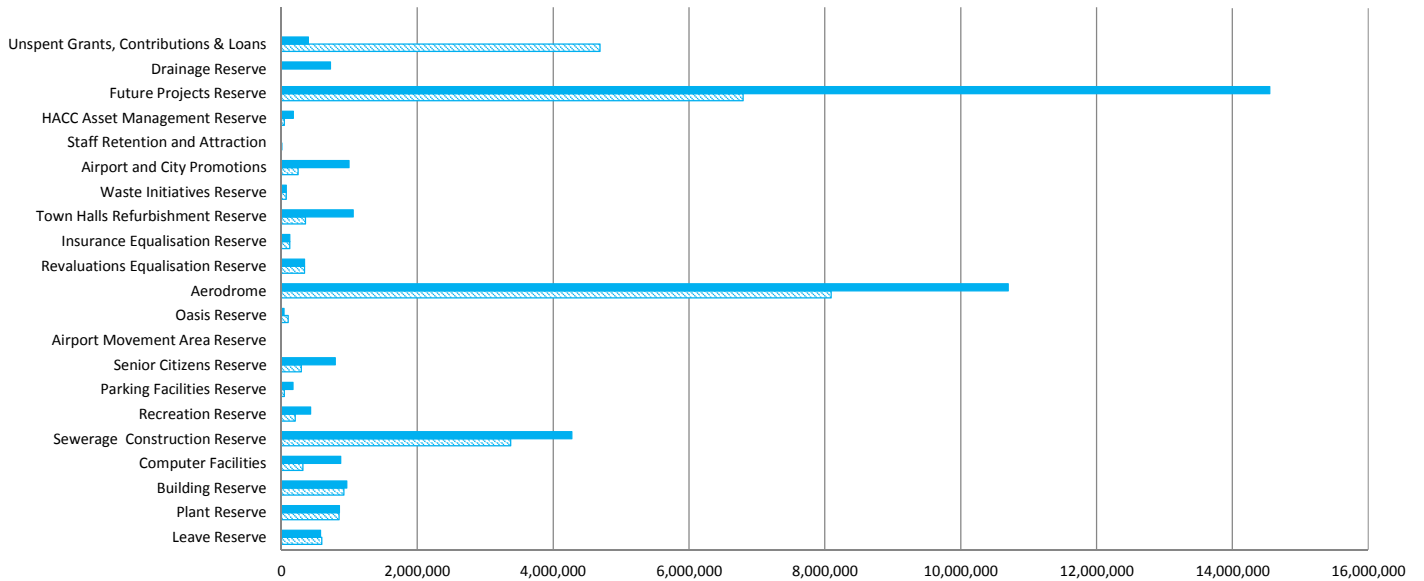
Note 5: Cash Backed Reserve

Name	Opening Balance	Budget	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
		Opening Balance	Interest Earned	Interest Earned	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Transfers Out (-)	Closing Balance	YTD Closing Balance
Leave Reserve	\$ 568,468	544,942	11,576	6,058	36,665	0	0	0	593,183	574,526
Plant Reserve	849,645	32,692	694	2,858	815,286	0	0	0	848,672	852,503
Building Reserve	957,595	878,000	18,650	3,221	268,805	0	(244,080)	0	921,375	960,816
Computer Facilities	863,865	745,796	9,823	9,205	44,373	0	(485,000)	0	314,992	873,070
Sewerage Construction Reserve	4,242,526	3,102,419	65,901	34,091	207,565	0	0	0	3,375,885	4,276,617
Recreation Reserve	425,902	346,764	4,567	4,538	54,470	0	(201,027)	0	204,774	430,441
Parking Facilities Reserve	168,423	160,839	3,417	1,795	3,475	0	(126,000)	0	41,731	170,218
Senior Citizens Reserve	781,691	758,174	9,986	8,330	16,039	0	(490,000)	0	294,199	790,021
Airport Movement Area Reserve	0	0	0	0	0	0	0	0	0	0
Oasis Reserve	37,965	25,210	535	405	75,495	0	0	0	101,240	38,370
Aerodrome	10,600,160	7,711,233	163,801	98,370	671,804	0	(453,656)	0	8,093,182	10,698,530
Revaluations Equalisation Reserve	334,820	230,068	4,887	2,433	104,767	0	0	0	339,722	337,252
Insurance Equalisation Reserve	122,602	20,166	428	577	100,459	0	0	0	121,053	123,179
Town Halls Refurbishment Reserve	1,046,936	884,868	18,796	7,510	43,413	0	(593,957)	0	353,120	1,054,446
Waste Initiatives Reserve	70,342	67,763	1,439	750	1,428	0	0	0	70,630	71,092
Airport and City Promotions	988,924	353,412	7,507	6,892	7,565	0	(125,000)	0	243,484	995,816
Staff Retention and Attraction	0	4,806	0	0	0	0	0	0	4,806	0
HACC Asset Management Reserve	174,000	21,205	450	585	21,999	0	0	0	43,654	174,585
Future Projects Reserve	14,437,342	7,953,737	147,441	114,193	2,193,987	0	(3,500,000)	0	6,795,165	14,551,535
Drainage Reserve	720,000	0	0	2,422	2,422	0	0	0	0	722,422
Unspent Grants, Contributions & Loans	392,397	683,264	4,470	2,635	4,454,469	0	(454,679)	(0)	4,687,524	395,032
	37,783,603	24,525,358	474,368	306,867	9,122,064	0	(6,673,399)	(0)	27,448,391	38,090,470

■ YTD Closing Balance

Note 5 - Year To Date Reserve Balance to End of Year Estimate

▨ Closing Balance



CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 6: Rating Information

	RATE TYPE	Rate in	No. of Properties	Rateable Value	YTD Acutal			Annual Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
	Differential General Rate											
0, 01 & 12	GRV Residential	0.0649	7,040	144,986,247	9,458,870	(44,635)	120	9,414,356	9,398,327	(40,000)	(2,000)	9,356,327
02	GRV Central Business	0.0681	248	25,806,499	1,757,371	6,604	(52)	1,763,923	1,757,371	5,000	300	1,762,671
03	GRV General Industry	0.0735	335	26,523,507	1,950,300	27,169	0	1,977,469	1,950,300	18,000	2,500	1,970,800
04	GRV Mining	0.0468	7	5,072,500	237,180	0	0	237,180	237,180	0	0	237,180
08	GRV Other Properties	0.0726	561	38,156,922	2,771,375	800	1,315	2,773,490	2,771,375	7,000	0	2,778,375
05	UV Pastoral	0.0770	43	2,578,899	198,627	0	0	198,627	198,627	0	0	198,627
09 & 11	UV Mining Operations	0.1804	529	19,825,450	3,593,298	72,744	4,439	3,670,481	3,594,379	40,000	7,100	3,641,479
10	UV Exploration / Prospecting	0.1804	1,163	4,724,940	852,210	183,503	399	1,036,111	906,190	40,000	7,100	953,290
	Sub-Totals		9,926	267,674,965	20,819,231	\$246,184	\$6,222	21,071,637	20,813,749	70,000	15,000	20,898,749
	Minimum Payment		Minimum									
			\$									
01	GRV Residential	907.00	5,033	54,344,443	4,572,938	0	0	4,572,938	4,567,652	0	0	4,567,652
02	GRV Central Business	907.00	63	566,023	57,141	0	0	57,141	57,141	0	0	57,141
03	GRV General Industry	907.00	10	76,763	9,070	0	0	9,070	9,070	0	0	9,070
04	GRV Mining	907.00	6	5,020	5,442	0	0	5,442	5,442	0	0	5,442
08	GRV Other Properties	907.00	99	534,774	89,793	0	0	89,793	89,793	0	0	89,793
05	UV Pastoral	282.00	23	4,500	6,486	0	0	6,486	6,486	0	0	6,486
09 & 11	UV Mining Operations	393.00	213	261,468	134,406	0	0	134,406	134,799	0	0	134,799
10	UV Exploration / Prospecting	282.00	353	289,241	99,546	0	0	99,546	107,160	0	0	107,160
	Sub-Totals		5,800	56,082,232	4,974,822	0	0	4,974,822	4,977,543	0	0	4,977,543
	Totals		15,726	323,757,197	25,794,053	\$246,184	\$6,222	26,046,459	25,791,292	70,000	15,000	25,876,292
0301093	Write offs											
	Amount from General Rates							26,046,459				25,876,292
	Ex-Gratia Rates											
	Specified Area Rates							7,865,358				
	Totals							33,911,817				25,876,292

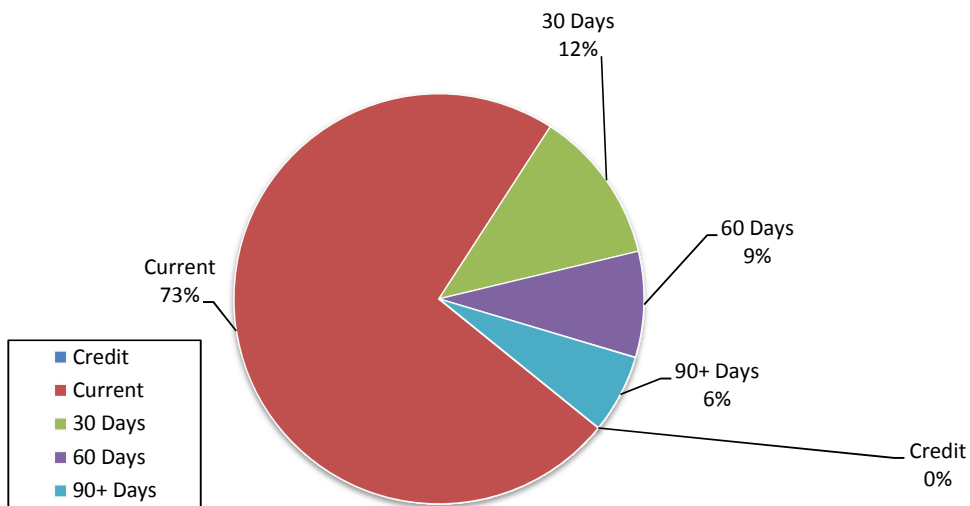
CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 7: Creditors

Payables	Credit	Current	30 Days	60 Days	90+ Days	31/12/2019 YTD Actual
	\$	\$	\$	\$	\$	\$
Payables - General	0	1,026,882	169,778	117,061	87,018	1,400,740
Balances as per Trial Balance						
Trade Creditors						1,400,740
Payables - Other						
GST Payable						79,234
Sundry Accruals						16,655,613
Accrued Salaries and Wages						0
Accrued Interest on Debentures						0
Accrued RDO						173,154
Other payables						364,508
Total Payables						18,673,249

Amounts shown above include GST (where applicable)

Note 7 - Aged Payables



CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 8: Disposal of Assets

Asset Description	YTD Actual				Current Budget			
	Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
	\$	\$	\$	\$	\$	\$	\$	\$
Light Vehicles								
Parks & Reserves - KBC154H	13,231	10,909		(2,322)				
Parks & Reserves - KBC429H	14,249	12,755		(1,494)				
Parks & Reserves - KBC995G	9,754	8,190		(1,564)				
Parks & Reserves - KBC133H	17,069	15,456		(1,613)				
Parks & Reserves - KBC494G	11,559			(11,559)				
Parks & Reserves - KBC498G	10,065			(10,065)				
Parks & Reserves - KBC493J	(7,624)	8,200	576					
Parks & Reserves - KBC492J	(7,626)	8,200	574					
Admin General - KBC436K	32,007	20,231		(11,776)				
Admin General - KBC071L	42,045	31,200		(10,845)				
Plant <5k write off	348,174	0		(348,174)				
	60,674	63,709	1,150	(399,412)	0	0	0	0
	60,674	63,709	1,150	(399,412)	-	-	-	-

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 9: Information on Borrowings

(a) Debenture Repayments

Particulars	01 Jul 2019	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Annual Budget	Actual	Annual Budget	Actual	Annual Budget
	\$	\$	\$	\$	\$	\$	\$	\$
Economic Services								
Loan 349 - Burt Street Façade Project	315,473		187,995	251,517	127,478	63,956	4,232	6,052
Community Amenities								
Loan 352 (340)- Methane Control	479,775		5,006	13,586	474,769	135,521	2,041	4,390
Other Property And Services								
Loan 352 (342) - Endowment Block Roof	517,513		12,195	33,094	505,318	328,982	4,971	10,693
Recreation and Culture								
Loan 352 (336) - Library Extensions	573,967		23,344	63,349	550,623	588,128	9,515	20,469
Loan 352 (339) - Oasis Alternative Energy	465,804		4,988	13,537	460,816	125,695	2,033	4,374
Loan 352 (341) - RFSC Construction	2,355,617		112,712	305,864	2,242,905	2,839,633	45,940	98,831
Loan 352 (343)- Museum Relocation	754,809		21,981	59,649	732,828	553,796	8,959	19,274
Loan 352 (344) - Oasis Alternative Energy	443,116		13,108	35,571	430,008	330,333	5,343	11,494
Loan 352 (345)- Shepherson Oval Lighting	599,968		15,824	42,941	584,144	398,692	6,450	13,875
Loan 346 - Golf Course Plant & Equipment	0		0	0	0	0	0	0
Loan 352 (350) - Ray Finlayson Sporting Complex	2,278,174		193,665	525,546	2,084,509	4,879,962	78,935	169,816
Self Supporting Loans								
Loan 352 (326)- Goldfields Tennis Club - SSL	65,192		2,863	7,770	62,329	52,664	1,167	2,510
Loan 352 (338) - Kalgoorlie Bowling Club SSL	41,116		7,834	21,260	33,282	153,846	3,193	6,870
Loan 355 Masonic Homes Ssl	956,449		44,174	88,978	912,275	874,772	15,967	26,011
Leasing Liability								
Loan on financial leases	361,061		83,511		277,550		3,029	6,873
	10,208,035		729,201	1,462,662	9,478,834	11,325,980	191,774	401,532

All debenture repayments were financed by general purpose revenue.

(b) New Debentures

Loan on leases - as per AASB 16 leases operating leases are treated as financial leases from 01.07.19

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 10: Trust Fund

Funds held at balance date over which the City has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2019	Amount Received	Amount Paid	Closing Balance 31 Dec 2019
	\$	\$	\$	\$
Cash In Lieu Parking	176,647	0	0	176,647
Cash In Lieu Public Open Space	473,923	0	0	473,923
Unclaimed Wages	30,514	0	0	30,514
Unclaimed Monies	185,336	0	0	185,336
Cash In Lieu Footpaths	71,265	0	0	71,265
	937,685	0	0	937,685

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 13: Budget Amendments

Amendments to original budget since budget adoption. Surplus/ (Deficit) statement are as follows:

Account	Description	Delegated Approval / Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Running Budget Balance
75048024		CEO Approval 18/09/19	Capital Expense	(8,000)			0
75168104	Budget reallocation - Aerodrome	CEO Approval 18/09/19	Capital Expense	8,000			0
75048024		CEO Approval 05/09/19	Capital Expense	(4,000)			0
75168104	Budget reallocation - Aerodrome	CEO Approval 05/09/19	Capital Expense	4,000			0
70258104		CEO Approval 05/09/19	Capital Expense	(17,050)			0
70118114	Budget reallocation - Drainage	CEO Approval 05/09/19	Capital Expense	17,050			0
34028034		CEO Approval 09/09/19	Capital Expense	(37,000)			0
34028054		CEO Approval 09/09/19	Capital Expense	(87,500)			0
34048004	To action the Council resolution from the OCM on 26 Aug 2019	CEO Approval 09/09/19	Capital Expense	124,500			0
86048124		CEO Approval 09/09/19	Capital Expense	(50,000)			0
66048014		CEO Approval 09/09/19	Capital Expense	50,000			0
Transfer from surplus		CEO Approval 20/01/2020	Capital Expense	(222,560)			0
91010143		CEO Approval 20/01/2020	Capital Expense	(127,440)			0
65138184		CEO Approval 20/01/2020	Capital Expense	(400,550)			0
70020103		CEO Approval 20/01/2020	Capital Expense	(133,333)			0
70020143		CEO Approval 20/01/2020	Capital Expense	(200,000)			0
70020153		CEO Approval 20/01/2020	Capital Expense	(385,000)			0
70020113		CEO Approval 20/01/2020	Capital Expense	(400,000)			0
70288914		CEO Approval 20/01/2020	Capital Expense	(30,000)			0
70288914		CEO Approval 20/01/2020	Capital Expense	(165,000)			0
70288914		CEO Approval 20/01/2020	Capital Expense	(12,500)			0
70288914		CEO Approval 20/01/2020	Capital Expense	(12,500)			0
70288914		CEO Approval 20/01/2020	Capital Expense	(30,000)			0
70288944		CEO Approval 20/01/2020	Capital Expense	(19,200)			0
70288944		CEO Approval 20/01/2020	Capital Expense	(105,600)			0
70288944		CEO Approval 20/01/2020	Capital Expense	(8,000)			0
70288944		CEO Approval 20/01/2020	Capital Expense	(8,000)			0
70288944		CEO Approval 20/01/2020	Capital Expense	(19,200)			0
70288954		CEO Approval 20/01/2020	Capital Expense	(23,548)			0
70288934		CEO Approval 20/01/2020	Capital Expense	(15,600)			0
70288934		CEO Approval 20/01/2020	Capital Expense	(85,800)			0
70288934		CEO Approval 20/01/2020	Capital Expense	(4,800)			0
70288934		CEO Approval 20/01/2020	Capital Expense	(6,500)			0
70288934		CEO Approval 20/01/2020	Capital Expense	(15,600)			0
70288964		CEO Approval 20/01/2020	Capital Expense	(103,574)			0
70288994		CEO Approval 20/01/2020	Capital Expense	(26,400)			0
70288994		CEO Approval 20/01/2020	Capital Expense	(145,200)			0
70288994		CEO Approval 20/01/2020	Capital Expense	(11,000)			0
70288994		CEO Approval 20/01/2020	Capital Expense	(11,000)			0
70288994		CEO Approval 20/01/2020	Capital Expense	(26,400)			0
70288034		CEO Approval 20/01/2020	Capital Expense	(33,000)			0
70288034		CEO Approval 20/01/2020	Capital Expense	(181,500)			0
70288034		CEO Approval 20/01/2020	Capital Expense	(13,750)			0
70288034		CEO Approval 20/01/2020	Capital Expense	(13,750)			0
70288034		CEO Approval 20/01/2020	Capital Expense	(33,000)			0

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 13: Budget Amendments

Amendments to original budget since budget adoption. Surplus/ (Deficit) statement are as follows:

Account	Description	Delegated Approval / Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Running Budget Balance
70288974		CEO Approval 20/01/2020	Capital Expense	(47,434)			0
70288024		CEO Approval 20/01/2020	Capital Expense	(18,000)			0
70288024		CEO Approval 20/01/2020	Capital Expense	(99,000)			0
70288024		CEO Approval 20/01/2020	Capital Expense	(7,500)			0
70288024		CEO Approval 20/01/2020	Capital Expense	(7,500)			0
70288024		CEO Approval 20/01/2020	Capital Expense	(18,000)			0
70288984		CEO Approval 20/01/2020	Capital Expense	(61,255)			0
70278644		CEO Approval 20/01/2020	Capital Expense	(12,000)			0
70278644		CEO Approval 20/01/2020	Capital Expense	(94,599)			0
70278414		CEO Approval 20/01/2020	Capital Expense	(12,000)			0
70278414		CEO Approval 20/01/2020	Capital Expense	(108,000)			0
70278444		CEO Approval 20/01/2020	Capital Expense	(8,633)			0
70248104		CEO Approval 20/01/2020	Capital Expense	(33,333)			0
70248164		CEO Approval 20/01/2020	Capital Expense	133,333			0
70248174		CEO Approval 20/01/2020	Capital Expense	200,000			0
71065112		CEO Approval 20/01/2020	Capital Expense	107,000			0
70278554		CEO Approval 20/01/2020	Capital Expense	(21,115)			0
70278694		CEO Approval 20/01/2020	Capital Expense	(15,082)			0
70278124		CEO Approval 20/01/2020	Capital Expense	(21,115)			0
70278274		CEO Approval 20/01/2020	Capital Expense	160,293			0
70278244		CEO Approval 20/01/2020	Capital Expense	38,891			0
70278214		CEO Approval 20/01/2020	Capital Expense	94,889			0
70278684	To action the Council resolution from the OCM on 11 Nov 2019	CEO Approval 20/01/2020	Capital Expense	57,168			0
70238894		CEO Approval 20/01/2020	Capital Expense	(27,400)			0
70238894		CEO Approval 20/01/2020	Capital Expense	(95,900)			0
70238894		CEO Approval 20/01/2020	Capital Expense	(109,600)			0
70238894		CEO Approval 20/01/2020	Capital Expense	(13,700)			0
70238894		CEO Approval 20/01/2020	Capital Expense	(27,400)			0
70238674		CEO Approval 20/01/2020	Capital Expense	(26,000)			0
70238674		CEO Approval 20/01/2020	Capital Expense	(89,350)			0
70238674		CEO Approval 20/01/2020	Capital Expense	(12,830)			0
70238674		CEO Approval 20/01/2020	Capital Expense	(13,000)			0
70238674		CEO Approval 20/01/2020	Capital Expense	9,199			0
70238674		CEO Approval 20/01/2020	Capital Expense	(26,000)			0
70238464		CEO Approval 20/01/2020	Capital Expense	(16,000)			0
70238464		CEO Approval 20/01/2020	Capital Expense	(2,711)			0
70238464		CEO Approval 20/01/2020	Capital Expense	(35,375)			0
70238464		CEO Approval 20/01/2020	Capital Expense	(8,000)			0
70238464		CEO Approval 20/01/2020	Capital Expense	3,571			0
70238464		CEO Approval 20/01/2020	Capital Expense	(16,000)			0
70238374		CEO Approval 20/01/2020	Capital Expense	(18,000)			0
70238374		CEO Approval 20/01/2020	Capital Expense	(50,843)			0
70238374		CEO Approval 20/01/2020	Capital Expense	20,031			0
70238374		CEO Approval 20/01/2020	Capital Expense	(9,000)			0
70238374		CEO Approval 20/01/2020	Capital Expense	9,765			0

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2019

Note 13: Budget Amendments

Amendments to original budget since budget adoption. Surplus/ (Deficit) statement are as follows:

Account	Description	Delegated Approval / Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Running Budget Balance
70238374		CEO Approval 20/01/2020	Capital Expense	(18,000)			0
70318014		CEO Approval 20/01/2020	Capital Expense	50,400			0
70318014		CEO Approval 20/01/2020	Capital Expense	232,000			0
70318014		CEO Approval 20/01/2020	Capital Expense	42,000			0
70318014		CEO Approval 20/01/2020	Capital Expense	25,200			0
70318014		CEO Approval 20/01/2020	Capital Expense	50,400			0
70308344		CEO Approval 20/01/2020	Capital Expense	(93,000)			0
70308754		CEO Approval 20/01/2020	Capital Expense	(37,000)			0
70308754		CEO Approval 20/01/2020	Capital Expense	(35,000)			0
70308374		CEO Approval 20/01/2020	Capital Expense	376,623			0
70308364		CEO Approval 20/01/2020	Capital Expense	101,180			0
70278154		CEO Approval 20/01/2020	Capital Expense	129,480			0
70238174		CEO Approval 20/01/2020	Capital Expense	50,000			0
70258104		CEO Approval 20/01/2020	Capital Expense	(15,000)			0
70258104		CEO Approval 20/01/2020	Capital Expense	(5,450)			0
70258104		CEO Approval 20/01/2020	Capital Expense	(22,500)			0
70258104		CEO Approval 20/01/2020	Capital Expense	(15,000)			0
70118004		CEO Approval 20/01/2020	Capital Expense	274,000			0
70248184		CEO Approval 20/01/2020	Capital Expense	100,000			0
70118104		CEO Approval 20/01/2020	Capital Expense	163,616			0
70118114		CEO Approval 20/01/2020	Capital Expense	15,000			0
70118124		CEO Approval 20/01/2020	Capital Expense	28,837			0
70238364		CEO Approval 20/01/2020	Capital Expense	(100,000)			0
70238364		CEO Approval 20/01/2020	Capital Expense	(63,000)			0
70128124		CEO Approval 20/01/2020	Capital Expense	100,000			0
70128124		CEO Approval 20/01/2020	Capital Expense	63,000			0
70328034		CEO Approval 20/01/2020	Capital Expense	30,000			0
72068024		CEO Approval 20/01/2020	Capital Expense	15,000			0
72068124		CEO Approval 20/01/2020	Capital Expense	55,000			0
70040004		CEO Approval 20/01/2020	Capital Expense	(28,516)			0
70288044		CEO Approval 20/01/2020	Capital Expense	617,033			0
70288044		CEO Approval 20/01/2020	Capital Expense	905,536			0
70288044		CEO Approval 20/01/2020	Capital Expense	385,000			0
70288044	To action the Council resolution from the OCM on 11 Nov 2019	CEO Approval 24/01/2020	Capital Expense	(88,500)			0
63328754		CEO Approval 24/01/2020	Capital Expense	88,500			0